

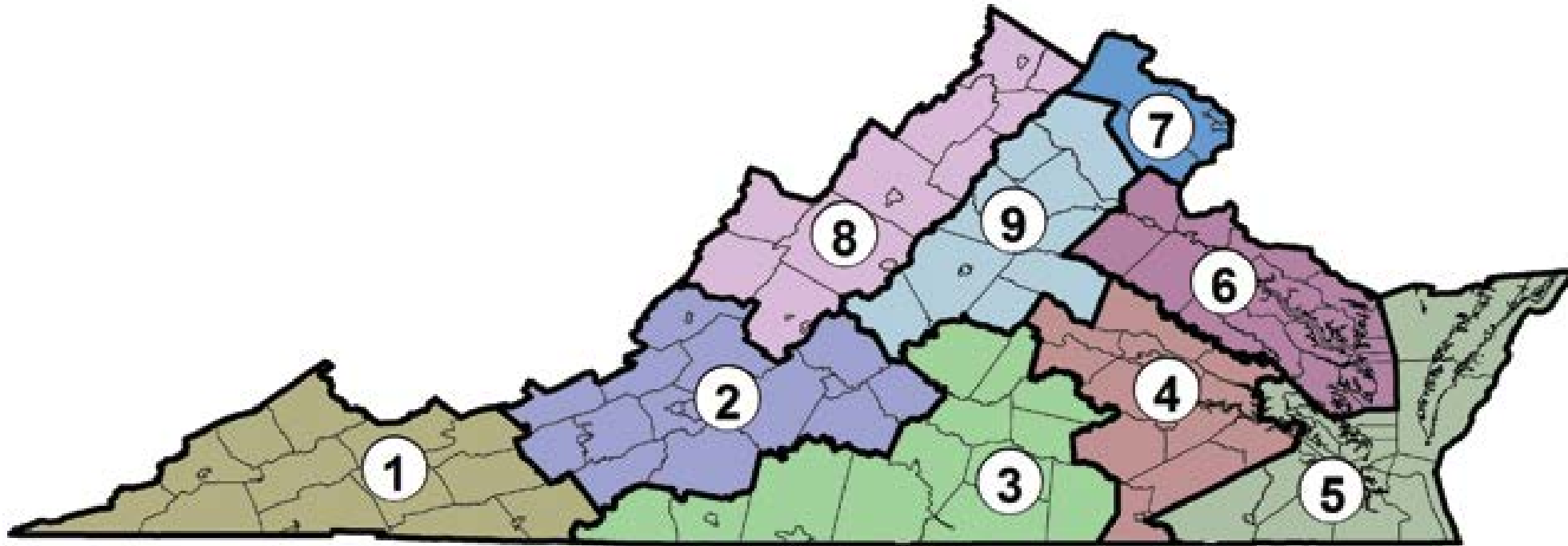


VIRGINIA INITIATIVE FOR  
**GROWTH &  
OPPORTUNITY**  
IN EACH REGION

# GO VIRGINIA PURPOSE STATEMENT

“Create more higher paying jobs through incentivized collaboration, primarily through out-of-state revenue, which diversifies and strengthens the economy in every region”

# Map of the State Regions



# Region 2 Council Membership

- ▶ Marla Akridge, Alleghany Highlands Economic Development Corporation
- ▶ Amy Ankrum, Qualtrax Inc.
- ▶ Dr. Nathaniel Bishop, Jefferson College
- ▶ Ab Boxley, Boxley Materials Company
- ▶ Dr. John Capps, Central Virginia Community College
- ▶ Kenneth Craig, Liberty University
- ▶ Beverly Dalton, English Construction
- ▶ Sandy Davis, BCR
- ▶ Property Management Ventures
- ▶ Dr. John Dooley, Virginia Tech Foundation
- ▶ Watt Foster, Foster Fuels
- ▶ William Fralin, Medical Facilities of America
- ▶ Dr. Michael Friedlander, Fralin Biomedical Research Institute
- ▶ Don Halliwill, Carilion Clinic
- ▶ Mike Hamlar, Hamlar-Curtis Funeral Home
- ▶ Dr. Brian Hemphill, Radford University
- ▶ Dr. Victor Iannello, Radiant Physics, Radiant
- ▶ Terry Jamerson, Roanoke Times
- ▶ Floyd Merryman, Sonny Merryman Inc.
- ▶ Marty Muscatello, FoxGuard Solutions
- ▶ Kim Payne, Berkley Group
- ▶ Debbie Petrine, Commonwealth Care
- ▶ John Putney, Town of Bedford IDA
- ▶ Dr. Ray Smoot, Union Bank and Trust

# REGION 2 TARGETS

- ▶ Life Sciences and Healthcare
- ▶ Advanced Manufacturing
- ▶ Information Technology/Emerging Technologies
- ▶ Food and Beverage Processing
- ▶ Talent
- ▶ Entrepreneurship
- ▶ Technology
- ▶ Sites

# Economic Resilience and Recovery Program

- ▶ Each region can apply for UP TO \$1.0M for projects that directly respond to the COVID-19 crisis
- ▶ Each region will have a year to access these special funds
- ▶ Focus on traded sectors, but flexibility for prioritized locally-traded sectors as identified by Regional Councils
- ▶ \$5.66M will be reserved for projects with statewide impact
- ▶ Each region may access up to \$300k of their \$1.0M using a FastAccess application process. Apps up to \$100k can be administratively approved by DHCD after Regional Council approval and go directly to contract
- ▶ Larger requests will require the approval of the GOVA state board (May 22 deadline, June 23 meeting)
- ▶ Relaxed (2:1) match and no local match required



# GO Virginia Region 2

GO Virginia is a statewide initiative designed to encourage Virginia's economic growth through the creation of high-wage jobs. GO Virginia Region 2 includes the cities of Covington, Lynchburg, Radford, Roanoke, and Salem; and the counties of Alleghany, Amherst, Appomattox, Bedford, Botetourt, Campbell, Craig, Floyd, Franklin, Giles, Montgomery, Pulaski, and Roanoke.

Presenting GO Virginia Region 2

Watch later Share

00:00 02:13