GO Virginia Region 2 July 25, 2017

Funding Program Areas

- 1. GO Virginia per capita money- \$1.01 million
 - Projects solicited by the council in response to goals in Growth and Diversification Plan
- 2. State competitive grants \$10 million
 - Submitted to state board, endorsed by regional councils, aligns with state priorities and a region's Growth and Diversification Plan, may be multi-regional
- 3. Collaborative Jobs Act \$20 million
 - Submitted to state board, aligns with with state priorities and region's Growth and
 Diversification Plan, must include two jurisdictions
 - Provides incentives for localities to cooperate rather than compete with each other on economic development. Collaborating localities can receive share of personal income taxes generated by eligible projects.