

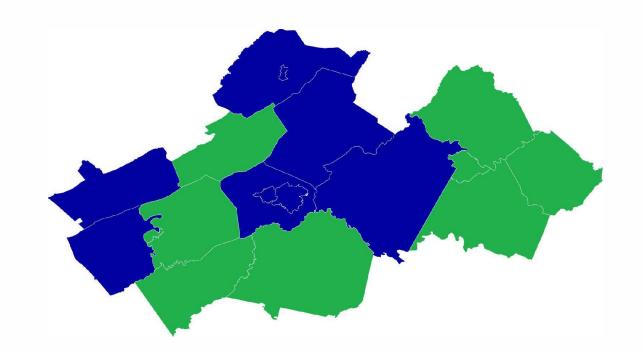


## Increasing the Birth Rates of New High Growth Companies Phase 2

## The Advancement Foundation

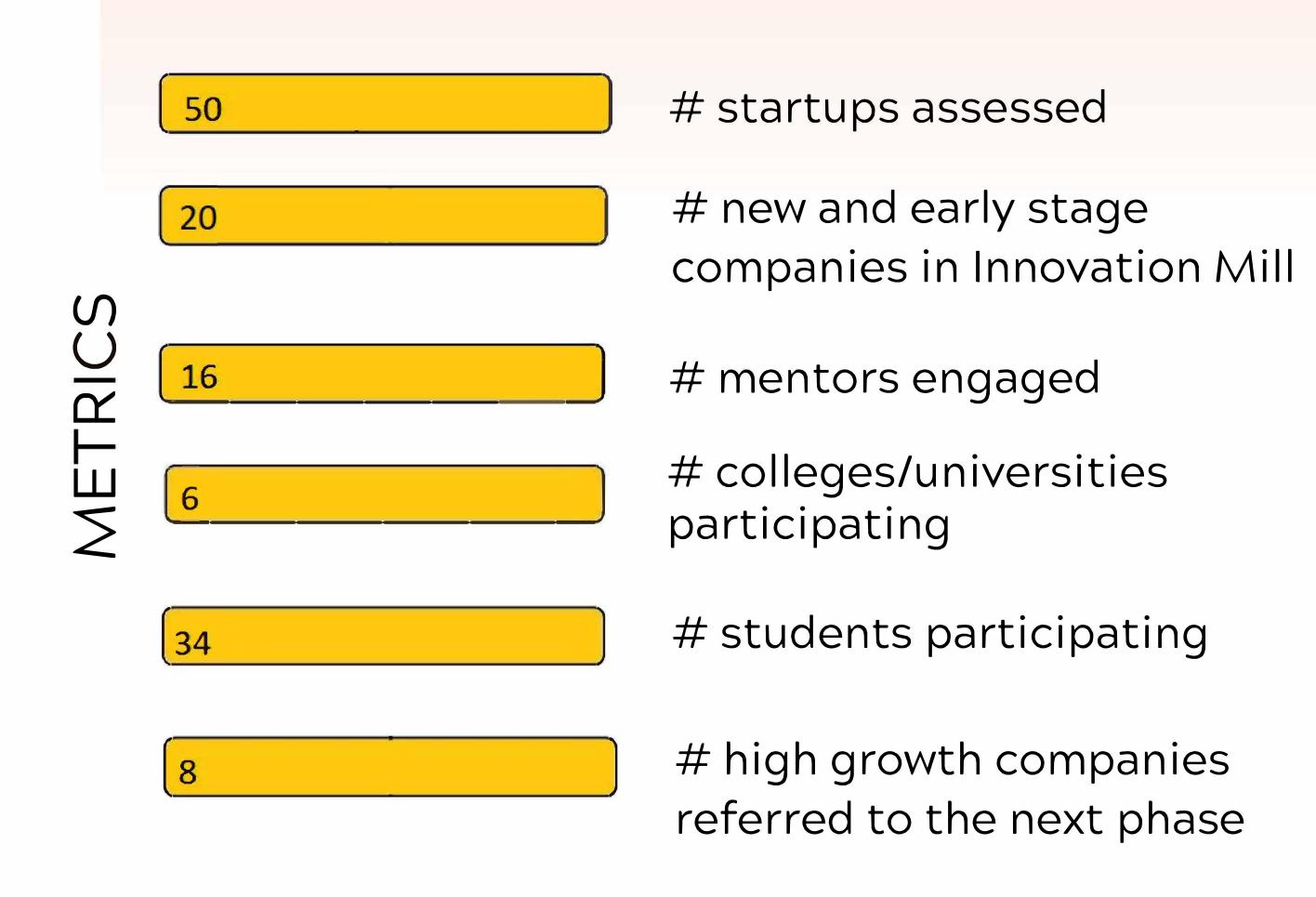
Alleghany, Bedford, Botetourt, Giles, Pulaski, Roanoke County; Covington, Salem, Roanoke

Project Start Date: 4/17/2020 Project End Date: 4/16/2021



Leveraging business resources, entrepreneur resource partners, industry experts and partners to increase business readiness and success rate for new high growth companies. The goal of this project is to define and expand the region's entrepreneurial pipeline for new and early stage companies.

In the second phase of their project, the Advancement Foundation will continue to assist new high growth companies, increasing the density of startups with a focus on advanced manufacturing, food and beverage, technology, and health and life sciences. The project will engage industry experts, STEM practitioners, and university students, brand the region as a high growth startup community, and provide comprehensive technical support.



The program gives a 360-degree view on how to build a viable business. I like the fact we're working with people who have been there before, saying, 'I would do this, I wouldn't do that.' And it's valuable for connections...a person knows this person who's in the same place—that has been the most helpful. Nick Morgan, President of Formable Grabber



