

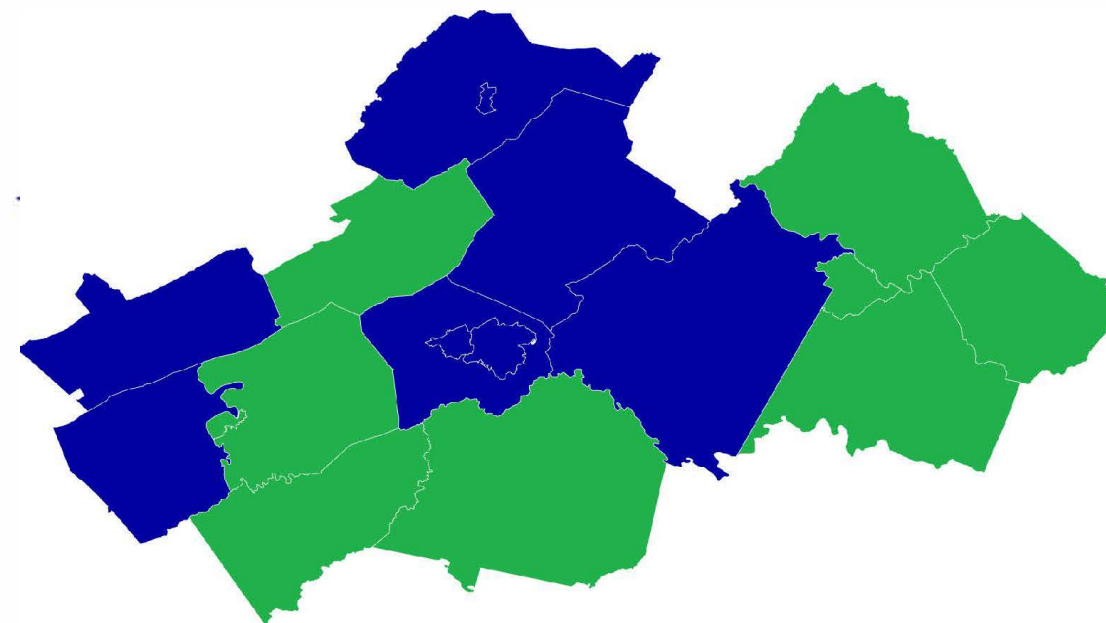
Increasing the Birth Rates of New High Growth Companies

The Advancement Foundation

Counties of Alleghany, Botetourt, & Roanoke; Towns of Bedford & Vinton, Alleghany Highlands EDC, Alleghany Foundation, Botetourt County ED, Higher Education Center, Hollins University, RBTC, Roanoke County Libraries, Tread Corporation, Statefarm.

Project Start Date: 3/12/2019

Project End Date: 3/31/2020



A healthy entrepreneurial ecosystem needs a supply of new and early-stage ventures. TAF identifies potential high-growth firms in target industry clusters, conducts assessments, connects them to mentors and universities, and launches them to the next phase, including RAMP, Angel Investor network, local economic developers, and workforce boards.

Leveraging business resources, entrepreneur resource partners, industry experts and partners to increase business readiness and success rate for new high growth companies. The goal of this project is to define and expand the region's entrepreneurial pipeline for new and early stage companies.

METRICS

51	# startups assessed
22	# new and early stage companies in Innovation Mill
30	# mentors engaged
7	# colleges/universities participating
64	# students participating
17	# high growth companies referred to the next phase

The program gives a 360-degree view on how to build a viable business. I like the fact we're working with people who have been there before, saying, 'I would do this, I wouldn't do that.' And it's valuable for connections...a person knows this person who's in the same place—that has been the most helpful.
Nick Morgan, President of Formable Grabber



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